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*This announcement is not an offer of securities for sale in the United States. The Company has not registered and does not intend to register any securities referred to in this announcement under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”). Securities of the Company may not be offered or sold in the United States absent registration under the US Securities Act or an applicable exemption from the registration requirements under the US Securities Act and in accordance with any applicable state securities laws of the United States. There will not be and is not currently intended to be any public offering of securities in the United States.*

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*Unless defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.*



## YuanShengTai Dairy Farm Limited

原生態牧業有限公司\*

*(Incorporated in Bermuda with limited liability)*

### GLOBAL OFFERING

<b>Number of Offer Shares under the Global Offering</b>	<b>: 1,221,484,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of International Offer Shares</b>	<b>: 855,037,000 New Shares and 244,297,000 Sale Shares (subject to adjustment and the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 122,150,000 New Shares (subject to adjustment)</b>
<b>Maximum Offer Price</b>	<b>: HK\$3.18 per Hong Kong Offer Share, plus 1% brokerage, SFC transaction levy of 0.003%, and Hong Kong Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)</b>
<b>Nominal value</b>	<b>: HK\$0.01 each</b>
<b>Stock code</b>	<b>: 1431</b>

#### Joint Global Coordinators (in alphabetical order)



#### Joint Sponsors, Joint Bookrunners and Joint Lead Managers (in alphabetical order)



Application has been made to the Stock Exchange for the listing of, and permission to deal in, the Shares of the Company in issue and to be issued pursuant to the Global Offering (including any additional Shares which may be issued upon the exercise of the options which were granted under the Share Option Scheme). The Global Offering comprises (a) the Hong Kong Public Offering of 122,150,000 Shares (subject to adjustment) in Hong Kong and (b) the International Offering of 1,099,334,000 Shares (subject to adjustment and the Over-Allotment Option) in the United States with qualified institutional buyers in reliance on Rule 144A of the U.S. Securities Act or another available exemption from the registration requirements of the U.S. Securities Act, and outside the United States in reliance on Regulation S under the U.S. Securities Act, representing approximately 10% and 90%, respectively in issue and to be issued pursuant to the Global Offering. The Offer Price will not be more than HK\$3.18 per Share and is expected to be not less than HK\$2.49 per Share. If the Stock Exchange grants the listing of, and permission to deal in, our Shares and we comply with the stock admission requirements of HKSCC, our Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS.

It is expected that dealings in the Shares on the Stock Exchange are expected to commence on Tuesday, 26 November 2013. In the event that the Over-allotment Option is exercised, an announcement will be made by the Company on the websites of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company at [www.ystdfarm.com](http://www.ystdfarm.com) and [www.ystdairyfarm.com](http://www.ystdairyfarm.com).

**Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms.**

Applicants who wish for the Hong Kong Offer Shares to be allotted and issued in their own names should:

- (i) complete and sign the **WHITE** Application Forms; or
- (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) under the **White Form eIPO** service.

Applicants who wish for the Hong Kong Offer Shares to be allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either:

- (i) complete and sign the **YELLOW** Application Forms; or
- (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Thursday, 14 November 2013 until 12:00 noon on Tuesday, 19 November 2013 at the following locations:

(1) any of the following offices of the Hong Kong Underwriters (in alphabetical order):

<b>China Securities (International) Brokerage Company Limited</b>	Suites 1301–1305 Two Exchange Square 8 Connaught Place Central, Hong Kong
<b>Credit Suisse (Hong Kong) Limited</b>	Level 88 International Commerce Centre 1 Austin Road West Kowloon Hong Kong
<b>Macquarie Capital Securities Limited</b>	Level 18 One International Finance Centre 1 Harbour View Street Central, Hong Kong

(2) any of the following branches of the receiving bank:

Bank of China (Hong Kong) Limited

	<b>Branch name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Bank of China Tower Branch	3/F, 1 Garden Road
	Shek Tong Tsui Branch	534 Queen's Road West, Shek Tong Tsui
	Connaught Road Central Branch	13–14 Connaught Road Central
	Wan Chai (Wu Chung House) Branch	213 Queen's Road East, Wan Chai
	Chai Wan Branch	Block B, Walton Estate, 341–343 Chai Wan Road, Chai Wan
<b>Kowloon</b>	Prince Edward Branch	774 Nathan Road, Kowloon
	Wong Tai Sin Branch	Shop G13, Wong Tai Sin Plaza, Wong Tai Sin
	To Kwa Wan Branch	80N To Kwa Wan Road, To Kwa Wan
	Wang Kwun Road Branch	Unit G1, Nan Fung Commercial Centre, Wang Kwun Road, Kowloon Bay
	Kwun Tong Plaza Branch	G1 Kwun Tong Plaza, 68 Hoi Yuen Road, Kwun Tong
<b>New Territories</b>	Fo Tan Branch	No2,1/F Shatin Galleria, 18–24 Shan Mei Street, Fo Tan
	Yuen Long (Hang Fat Mansion) Branch	8–18 Castle Peak Road, Yuen Long

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. Thursday, 14 November 2013 until 12:00 noon on Tuesday, 19 November 2013 at the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong or your stockbroker, who may have the **YELLOW** Application Forms and copies of the printed Prospectus available.

Your **WHITE** or **YELLOW** Application Forms can be lodged at the following times on the following dates:

Thursday, 14 November 2013	—	9:00 a.m. to 5:00 p.m.
Friday, 15 November 2013	—	9:00 a.m. to 5:00 p.m.
Saturday, 16 November 2013	—	9:00 a.m. to 1:00 p.m.
Monday, 18 November 2013	—	9:00 a.m. to 5:00 p.m.
Tuesday, 19 November 2013	—	9:00 a.m. to 12:00 noon

Applicants applying by **White Form eIPO** service may submit applications through the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) from 9:00 a.m. on Thursday, 14 November 2013 until 11:30 a.m. on Tuesday, 19 November 2013 or such later time as described in the section headed “*How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists*” in the Prospectus (24 hours daily, except on the last application day).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Thursday, 14 November 2013 until 12:00 noon on Tuesday, 19 November 2013 or such later time as described in the section headed “*How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather on the Opening of the Application Lists*” in the Prospectus.

Please refer to the sections headed “*Structure of the Global Offering*” and “*How to Apply for Hong Kong Offer Shares*” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Monday, 25 November 2013 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), and on the websites of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the Company at [www.ystdfarm.com](http://www.ystdfarm.com) and [www.ystdairyfarm.com](http://www.ystdairyfarm.com), respectively. The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be made available through a variety of channels from Monday, 25 November 2013.

No temporary documents of title will be issued in respect of the Shares and no receipt will be issued for sums paid on application. Share certificates will only become valid certificates of title at 8:00 a.m. on Tuesday, 26 November 2013 provided that the Hong Kong Public Offering has become unconditional in all respects and the right of termination described in the section entitled “*Underwriting — HONG KONG UNDERWRITING ARRANGEMENTS — Hong Kong Public Offering — Grounds for Termination*” has not been exercised. Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, 26 November 2013. The Shares will be traded in board lots of 1,000 each. The stock code of the Shares is 1431.

By Order of the Board  
**YuanShengTai Dairy Farm Limited**  
**Mr. Zhao Hongliang**  
*Chairman*

Hong Kong, 14 November 2013

*As at the date of this announcement, the Board of the Company comprises four Executive Directors namely, Mr. Zhao Hongliang, Mr. Wang Shaogang, Mr. Fu Wenguo, and Ms. Su Shiqin; two Non-executive Directors namely, Mr. Sun Wei and Mr. Lau Ho Fung; and three Independent Non-executive Directors namely, Mr. Wu Chi Keung, Mr. Zhang Yuezhou and Mr. Zhu Zhanbo.*

*Please also refer to the published version of this announcement in English on South China Morning Post and in Chinese on Hong Kong Economics Times.*

\* *For identification purposes only*